Form 1118

(Rev. July 1975)

Department of the Treasury Internal Revenue Service

Computation of Foreign Tax Credit—Corporations

(Effective for taxable years ending after December 31, 1974, a separate Form 1118 is required for foreign oil related income.)	
For calendar year 19, or other taxable year beginning, 19, and ending, 19	

Interna	l Revenu	ue Service	For calendar y	ear 19, or	otner taxable y	ear beginning		, 19, and e	naing		19	
Name										Employer Ident	ification number	
This	form	is being completed f	or credit with re	espect to ►	Foreign oil	related income, O	R All other	income from sour	ces without the U	S.		
Sc	hedu	le A Taxable In	ncome or (Los							10819		
	Gross Income or (Loss) From Sources Without the U.S. (Exclude Foreign Branch and Section 863(b) Gross Income—See Instructions)											
L i n e	1	. Name of Foreign Country or U.S. Possession (Use a separate line for each)	2. Dividends (Exclude Gross-up; enter DISC dividends on DISC Dividends line)	3. Dividend Gross-up (Section 78)	4. Interest (Enter Section 904(f) interest on 904(f) Interest Iines)	5. Gross Rents, Royalties, and License Fees	6. Gross Income from Performance of Services	7. Net Gain or (Loss) on Sale of Capital Assets	8. Ordinary Income or (Loss) from Partnerships	9. Other (Attach schedule)	10. Total (Add columns 2 through 9)	
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В												
C												
D												
<u>E</u>			-									
F			-									
<u>G</u>												
H	(Δdd li	ines A through H)				<u> </u>						
Section		l										
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(See i K(4))	nstr.		-\/////////////////////////////////////									
	Dividend	ds (See instruction K(4))		<u> </u>								
		D	Deductions (Exclud	e Foreign Branch	and Section 863	3(b) Deductions—See	Instructions)		14. Taxable In-	15. Taxable In-	16. Total Taxable In-	
Ļ				Allocable Deduct	ions		12. Ratable Part	12 Takei	come or (Loss)	come or (Loss) Apportioned to	come or (Loss) from Sources Without the	
n e	Re	ntal, Royalty, and Licen a. Depreciation, Depletion, and Amortization	b. Other Expenses	c. Expenses Related to Performance of Services	d. Other Definitely Allocable Deductions	e. Total Defi- nitely Allocable Deductions (Add columns 11(a) through 11(d))	12. Ratable Part of Deductions not Definitely Allo- cable (Attach schedule)	13. Total Deductions (Add columns 11(e) and 12)	Branches from Sources Without the U.S. (Attach schedule)	Sources With- out the U.S. under Section 863(b) (Attach schedule)	U.S. (Column 10 less column 13 plus columns 14 and 15. Enter here and in Schedule B, column 9)	
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Comp	outation is mad		Per-coun Overall li	try limitation mitation											
L	1. Cr claimed	edit is for taxes:		4. Foreign Taxes Paid or Accrued (Attach receipt or copy of return, and a schedule showing amounts in foreign currency and conversion rate(s) used) ing Tax (Title, Tax Withheld at Source on: Other Foreign Taxes Paid or Accrued on:											
i	Paid	Acc	rued 2. Type of	ing Tax (Title, number, section,	Tax \	Withheld at Source		Ot	her Foreign	Taxes Paid or Accrue	ed on:	h. Total Foreign Taxes Paid or			
n e	Date Paid	Date Acc	Tax	number, section, etc. Identify in detail)	a. Dividends	b. Interest	c. Rents, Royalties, and License Fees	d. Branch Income	e. Servi	ces f. Partner- e ship Income	g. Other	h. Total Foreign Taxes Paid or Accrued (Add columns 4(a) through 4(g))			
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L i n e	5. Tax Deem to Have Bee Paid (From Schedule C column 11)	n I Tay	Reduction for xes Under Sec- tions 901(e), 07(a), 1503(b), and 6038	7. Carryback or Carryover (Attach schedule)	8. Total Foreign Taxes (Column 4(h) plus columns 5 and 7 less column 6)	9. Total Taxable Income or (Loss from Sources Without the U.S (From Schedule column 16)	10. Total Taxable Income A, from all Sources	11. Co	olumn 9 ded by mn 10	12. Total U.S. Income Tax Against Which Credit is Allowed (Before credits)	13. Limita- tion (Column 11 multiplied by column 12)	14. Credit (Column 13 or column 8, whichever is less)			
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Section 904(f) Interest				· · · · · · · · · · · · · · · · · · ·											
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Schedule C Computation of Taxes Deemed to Have Been Paid by Domestic Corporation Filing This Return

The following lines are for the computation of tax deemed to have been paid by the domestic corporation filing this return with respect to actual or deemed distributions from a first-tier foreign corporation under section 902(a), and constructive distributions from a first-tier or second-tier foreign corporation under section 960(a). Enter the amounts from column 11, Schedule C in column 5, Schedule B.

		(1)	Section Section		n is for ble box):	5. Foreign Tax Paid or Accrued on Gains, Profits, and Income for Year (Attach receipt or copy of return)	6. Earnings and Profits for Year (After Taxes) (See instructions for exceptions)	7. Dividends Paid (See in- structions) (Do not include gross-up dividends)	8. Foreign Tax Paid or Accrued on Accumulated Profits (Enter amount from column 5—see inst. for exceptions)	9. Tax Deemed Paid (From Schedule D, column 11)	10. Column 8 Plus Column 9	11. Tax Deemed to Have
Name of Corporation (Identify DISCs and former DISCs)	2. Year (See inst.)				Second-tier Foreign Corporation Under Section 960(a)							to Have Been Paid by Domestic Corporation Filing This Return (Column 7 divided by column 6 and multiplied by column 10)
	<u> </u>		902(a)	960(a)								column 10)
Totals	· .						>					

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Computation of Tax Deemed to Have Been Paid by First-tier Foreign Corporations

The following lines are for the computation of tax deemed to have been paid by a first-tier foreign corporation with respect to dividends from a second-tier foreign corporation under section 902(b)(1). Enter the amount from column 11, Schedule D in column 9, Schedule C.

1. Name of Corporation	2. Year (See inst.)	3. Incorporated Under the Laws of (Name of country or U.S. possession)	4. Gains, Profits, and Income for Year	5. Foreign Tax Paid or Accrued on Gains, Profits, and Income in Column 4 (Attach receipt or copy of return)	6. Earnings and Profits for Year (Column 4 less column 5)	7. Dividends Paid	8. Foreign Tax Paid or Accrued on Accumulated Profits (Enter Amount from column 5—see inst. for exceptions)	9. Tax Deemed Paid (From Schedule E, column 11)	10. Column 8 Plus Column 9	11. Tax Deemed to Have Been Paid by Related Foreign Corporation (Column 7 divided by column 6 and multiplied by column 10)
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GOIIGMAIG _		of Tax Deemed nes are for the consection 902(b)(2)		-	_	orporations econd-tier foreign c column 9, Schedu	orporation with	respect to div	idends from a th	ird-tier foreign cor-
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